



# Palmetto Home Advantage



## ABOUT SC HOUSING

SC Housing is a self-sustaining housing finance agency committed to ensuring that South Carolinians have the opportunity to live in safe, decent, and affordable housing. Agency operations are supported by a funding base that includes fees and other revenue earned through the administration of agency programs.

Our office is located in Columbia, South Carolina. For more information, visit [SCHousing.com](http://SCHousing.com).

Visit our Website



Add Us to Your Contacts



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SC Housing's  
Mortgage  
Loan for  
First-time  
and Move-up  
Borrowers



Purchasing a new home is an important decision, and finding the right mortgage can be both confusing and overwhelming.

There are many loan options to consider, but if you are looking for a fixed-rate mortgage to purchase a first-time home, or if you are thinking about moving to another home, talk to your lender about the SC Housing Palmetto Home Advantage program.

The program offers FHA, VA and USDA government loan options and Fannie Mae and Fannie Mae conventional options with forgivable down payment assistance. There are no first-time homebuyer requirements and new and existing homes are eligible.

Minimum  
**640** credit score



### FHA-VA-USDA AND CONVENTIONAL OPTIONS

For qualified borrowers with credit scores of 640 or higher, the Palmetto Home Advantage Program offers both government and conventional mortgages with forgivable down payment assistance options, no first-time homebuyer requirements and reduced mortgage insurance coverage (18%) on conventional loans below 80% of Area Median Income (AMI) as determined by Fannie Mae and Freddie Mac. New and existing homes are eligible. The maximum borrower income limit for all loans (Conventional, FHA, VA, USDA) is **\$127,200**. Your lender will determine if you qualify.

**QUALIFIED  
HOMEBUYERS  
CAN RECEIVE  
DOWN PAYMENT  
ASSISTANCE**

### FOR MORE INFORMATION

For a list of participating lending partners, visit our website at [SCHousing.com](http://SCHousing.com), call us direct at 803.896.2211 or email us at [mortgage.production@schousing.com](mailto:mortgage.production@schousing.com).

**SCHousing.com**

